

GSD Holding Anonim Şirketi
Consolidated Statement of Changes In Equity in accordance with IFRS
For the Year Ended 31 December 2014
(Thousands of Turkish Lira (TL))

	Share capital	Inflation adjustment to share capital	Treasury shares	Share premium	Changes in non-controlling interest reserve	Other accumulated comprehensive income and expense which will be not reclassified in profit or loss		Other accumulated comprehensive income and expense which will be reclassified in profit or loss				Accumulated profits		Equity attributable to equity holders of the parent	Non-controlling interest	Total equity
						Revaluation and remeasurement gain/loss	Other gain/loss	Foreign currency translation differences	Hedging gain/loss	Remeasurement and reclassification gain/loss	Other gain/loss	Retained earnings				
At 1 January 2013	250.000	85.986	(10.737)	7.259	2.380	25.570	0	0	0	13.052	0	222.769	596.279	167.952	764.231	
Adjustments related with changes in accounting policies																
Adjustments related with errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	(22.571)	0	0	0	0	0	22.571	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	(22.571)	0	0	0	0	0	22.571	0	0	0	0
Transfer to legal reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	732	0	4.691	0	(12.906)	0	34.141	26.658	7.810	34.468	
Net profit	0	0	0	0	0	0	0	0	0	0	0	34.141	7.621	7.621	41.762	
Other comprehensive income	0	0	0	0	0	732	0	4.691	0	(12.906)	0	0	(7.483)	189	(7.294)	
Transactions with owners in their capacity as owners recognized in equity	0	0	0	0	0	0	0	0	0	0	0	0	0	(500)	(500)	
Share capital increase	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share capital increase in cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash dividend distributed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase/decrease arising from treasury share transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase arising from share-based transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase/decrease arising from changes without resulting loss of control in share ratios of subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transactions with non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	(500)	(500)	
Dividend paid to non-controlling interest by subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	(500)	(500)	
Contribution to share capital increase of subsidiaries by non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect of contribution to share capital increase of subsidiaries by non-controlling interest with share premium	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase/decrease arising from other adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
At 31 December 2013	250.000	85.986	(10.737)	7.259	2.380	3.731	0	4.691	0	146	0	279.481	622.937	175.262	798.199	
At 1 January 2014	250.000	85.986	(10.737)	7.259	2.380	3.731	0	4.691	0	146	0	279.481	622.937	175.262	798.199	
Adjustments related with changes in accounting policies																
Adjustments related with errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transfer to legal reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	907	0	5.030	0	1.258	0	2.197	9.392	1.931	11.323	
Net profit	0	0	0	0	0	0	0	0	0	0	0	2.197	2.197	(1.361)	836	
Other comprehensive income	0	0	0	0	0	907	0	5.030	0	1.258	0	0	7.195	3.292	10.487	
Transactions with owners in their capacity as owners recognized in equity	0	0	0	0	3.949	(18)	0	2.760	0	(4)	0	0	6.687	(9.609)	(3.273)	
Share capital increase	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share capital increase in cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash dividend distributed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase/decrease arising from treasury share transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase arising from share-based transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase/decrease arising from changes without resulting loss of control in share ratios of subsidiaries	0	0	0	0	3.949	(18)	0	2.760	0	(4)	0	0	6.687	(9.609)	(2.922)	
Change in shareholding percentage arising from purchase of shares in subsidiaries	0	0	0	0	131	0	0	42	0	0	0	0	173	(320)	(147)	
Change in shareholding percentage arising from merger of subsidiaries	0	0	0	0	3.818	(18)	0	2.718	0	(4)	0	0	6.514	(9.289)	(2.775)	
Transactions with non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	(351)	(351)	
Dividend paid to non-controlling interest by subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	(351)	(351)	
Contribution to share capital increase of subsidiaries by non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect of contribution to share capital increase of subsidiaries by non-controlling interest with share premium	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase/decrease arising from other adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
At 31 December 2014	250.000	85.986	(10.737)	7.259	6.329	4.620	0	12.481	0	1.400	0	281.678	639.016	167.233	806.249	