

GSD Holding Anonim Şirketi
Consolidated Statement of Changes In Equity in accordance with IFRS
For the Period Ended 31 March 2014
(Thousands of Turkish Lira (TL))

	Share capital	Inflation adjustment to share capital	Treasury shares	Share premium	Changes in non-controlling interest reserve	Other accumulated comprehensive income and expense which will be not reclassified in profit or loss		Other accumulated comprehensive income and expense which will be reclassified in profit or loss				Accumulated profits			
						Revaluation and remeasurement gain/loss	Other gain/loss	Foreign currency translation differences	Hedging gain/loss	Remeasurement and reclassification gain/loss	Other gain/loss	Retained earnings	Equity attributable to equity holders of the parent	Non-controlling interest	Total equity
At 1 January 2013	250,000	85,986	(10,737)	7,259	2,380	25,570	0	0	0	13,052	0	222,769	596,279	167,952	764,231
Adjustments related with changes in accounting policies															
Adjustments related with errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to legal reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0	(1,541)	0	7,015	5,474	1,409	6,883
Net profit	0	0	0	0	0	0	0	0	0	0	0	7,015	7,015	1,882	8,897
Other comprehensive income	0	0	0	0	0	0	0	0	0	(1,541)	0	0	(1,541)	(473)	(2,014)
Transactions with owners in their capacity as owners recognized in equity	0	0	0	0	0	0	0	0	0	0	0	0	0	(500)	(500)
Share capital increase	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share capital increase in cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash dividend distributed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/decrease arising from treasury share transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase arising from share-based transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/decrease arising from changes without resulting loss of control in share ratios of subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transactions with non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	(500)	(500)
Dividend paid to non-controlling interest by subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	(500)	(500)
Contribution to share capital increase of subsidiaries by non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect of contribution to share capital increase of subsidiaries by non-controlling interest with share premium	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/decrease arising from other adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
At 31 March 2013	250,000	85,986	(10,737)	7,259	2,380	25,570	0	0	0	11,511	0	229,784	601,753	168,861	770,614
At 1 January 2014	250,000	85,986	(10,737)	7,259	2,380	3,731	0	4,691	0	146	0	279,481	622,937	175,262	798,199
Adjustments related with changes in accounting policies															
Adjustments related with errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to legal reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	935	0	(1,189)	0	10,650	10,396	1,833	12,229
Net profit	0	0	0	0	0	0	0	0	0	0	0	10,650	10,650	1,416	12,066
Other comprehensive income	0	0	0	0	0	0	0	935	0	(1,189)	0	0	(254)	417	163
Transactions with owners in their capacity as owners recognized in equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share capital increase	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share capital increase in cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash dividend distributed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/decrease arising from treasury share transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase arising from share-based transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/decrease arising from changes without resulting loss of control in share ratios of subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transactions with non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividend paid to non-controlling interest by subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution to share capital increase of subsidiaries by non-controlling interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect of contribution to share capital increase of subsidiaries by non-controlling interest with share premium	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/decrease arising from other adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
At 31 March 2014	250,000	85,986	(10,737)	7,259	2,380	3,731	0	5,626	0	(1,043)	0	290,131	633,333	177,095	810,428